E HANGANGA O TE HAUMI

ORGANISATIONAL STRUCTURE



TŪWHARETOA

LIMITED

Owns shares

in Kaingāroa

Timberlands,

Owns and manages

one of the largest

plantation forests

in the world, located

in New Zealand,

focusing on

sustainable forestry

practices while

supplying wood for

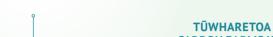
various industries.

HOLDINGS

CNI IWI

Owns 176,000 hectares of CNI Lands and 3 million NZUs (carbon credits).

> The commercial company established to hold TST's investment portfolios.



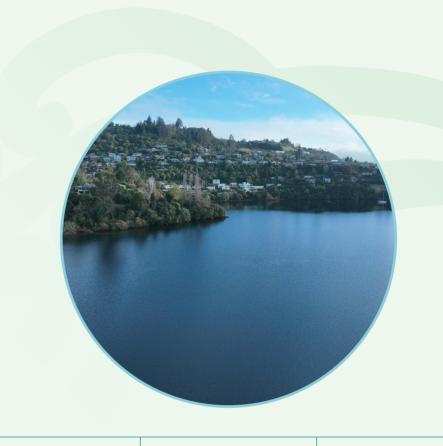


Holds shares in Hautū-Rangipō Whenua Limited, which owns 9,000 hectares of Hautū-Rangipō/ Mangamawhitiwhiti lands.

HAUTŪ-RANGIPŌ WHENUA LIMITED PARTNERSHIP



An alliance formed by Tūwharetoa entities in 2015 to reclaim the Hautū-Rangipō lands, with significant ownership stakes held by various Tūwharetoa trusts.



TŪWHARETOA PROPERTY INVESTMENT LIMITED PARTNERSHIP



Owns 11 Crown leased properties in the Taupō township - 9 schools, Taupō Courthouse and Taupō Probation Office. These properties were purchased from the Ministry of Education, Ministry of Justice and Department of Corrections under the CNI Settlement's Deferred Selection Process rights.

TE KANANO INVESTMENT LIMITED PARTNERSHIP



A collective of ten Tūwharetoa business entities that have come together to invest and represent their interests in the Te Puia Tāpapa Fund.



TŪWHARETOA

HAU RAU LIMITED

PARTNERSHIP

TE PŪIA TĀPAPA LIMITED



KĀINGAROA

A collective investment initiative by Māori groups in New Zealand, pooling money together to make larger, more influential investments and strengthen Māori economic presence and growth.



PARTNERSHIP



TŪWHARETOA GONDOLA LIMITED PARTNERSHIP



Comprises eight Tūwharetoa commercial entities that hold \$9.5 million of bonds in the Mount Ruapehu RAL Sky Waka Gondola.

TAUWHARA KI TE **HIKUWAI LIMITED PARTNERSHIP**



A 50/50 partnership with Te Pae O Waimihia that owns a commercial investment property in the Taupō township.

HE IWI KĀINGA LIMITED **PARTNERSHIP**



Owns six residential properties located in the Wairākei Village, two large residential sections on Wharewaka Road in Taupō, and 13 residential sections on Iwiheke Place in Tūrangi.

TE WHARE HONO Ō TŪWHARETOA LIMITED PARTNERSHIP



Comprises five . Tūwharetoa commercial entities that will be developing a commercial site on Horomātangi Street in Taupō.